

British Columbia Discovery Fund (VCC) Inc.  
**Investment Portfolio Summary**  
 As at October 31, 2014

- The fair values shown below are estimated by the Fund Manager using the methodology to determine weekly Pricing Net Asset Value per Share of the Fund.
- Please note that the process of estimating the fair value of the privately-held venture investments is inevitably based on inherent measurement uncertainties and it is likely that the resulting values may differ from values that would have been used had a ready market existed for the investments. These differences could be material.
- Please refer to the 2014 Semi-Annual Report and the 2013 Annual Report of the Fund for further information on the Fund's venture investments.

	October 31, 2014	
	Invested Capital \$ (unaudited)	Estimated Fair Value \$ (unaudited)
<b>Publicly-Traded Investments:</b>		
Avigilon Corporation		
400,000 common shares	750,000	6,064,000
Gatekeeper Systems Inc.		
5,274,405 common shares	1,951,530	1,107,625
Vigil Health Solutions Inc.		
3,026,906 common shares	867,452	665,919
<b>Total public venture investments</b>	<b>3,568,982</b>	<b>7,837,544</b>
<b>Privately-Held Venture Investments:</b>		
D-Wave Systems Inc.	2,149,999	
Mobidia Technology Inc.	5,762,499	
Navarik Corp.	1,000,000	
Paradigm Environmental Technologies Inc.	3,616,616	
RX Networks Inc.	4,514,725	
Tantalus Systems Corp.	4,582,640	
Inactive venture investments, at cost <sup>(Note 1)</sup>	8,736,747	
<b>Total private and inactive venture investments, at cost</b>	<b>30,363,226</b>	
Unrealized gain (loss) on private and inactive venture investments		(10,928,793)
<b>Total private and inactive venture investments, at estimated fair value</b>		<b>19,434,433</b>
<b>Total venture investments</b>	<b>33,932,208</b>	<b>27,271,977</b>

Note 1: The inactive venture investments consist of companies that have ceased operations and the estimated fair value of these investments is \$nil.