

British Columbia Discovery Fund (VCC) Inc.
Investment Portfolio Summary
 As at July 31, 2015

- The fair values shown below are estimated by the Fund Manager using the methodology to determine weekly Pricing Net Asset Value per Share of the Fund.
- Please note that the process of estimating the fair value of the privately-held venture investments is inevitably based on inherent measurement uncertainties and it is likely that the resulting values may differ from values that would have been used had a ready market existed for the investments. These differences could be material.
- Please refer to the 2015 Semi-Annual Report and the 2014 Annual Report of the Fund for further information on the Fund's venture investments.

	July 31, 2015	
	Invested Capital \$ (unaudited)	Estimated Fair Value \$ (unaudited)
Publicly-Traded Investments:		
Avigilon Corporation		
400,000 common shares	750,000	6,828,000
Gatekeeper Systems Inc.		
5,274,405 common shares	1,951,530	843,905
Vigil Health Solutions Inc.		
3,026,906 common shares	867,452	544,843
Total public venture investments	3,568,982	8,216,748
Privately-Held Venture Investments:		
D-Wave Systems Inc.	2,149,999	
MTI Limited Partnership	2,230,859	
Navarik Corp.	1,000,000	
Paradigm Environmental Technologies Inc.	3,616,616	
PHEMI Systems Corporation	1,500,000	
RX Networks Inc.	4,514,725	
Tantalus Systems Corp.	4,582,640	
Inactive venture investments, at cost ^(Note 1)	3,990,060	
Total private and inactive venture investments, at cost	23,584,899	
Unrealized gain (loss) on private and inactive venture investments		(4,493,013)
Total private and inactive venture investments, at estimated fair value		19,091,886
Total venture investments	27,153,881	27,308,634

Note 1: The inactive venture investments consist of companies that have ceased operations and the estimated fair value of these investments is \$nil.